

MARLBOROUGH

City Hall
140 Main Street
Marlborough, MA 01752-3812
Ph: 508-460-3760
Fax: 508-481-6354
Board Meeting: Usually the last Monday of each month

ADMINISTRATION

Board Members: Gregory P. Brewster (*Chairperson*),
Thomas J. Abel, Barbara Martel,
Christopher M. Sandini, Sr., William Taylor
Board Administrator: Margaret Shea

INVESTMENT

<i>Return</i>	2002:	-6.18%
	1998-2002:	3.58%
	1985-2002:	9.05%
	Target Investment	
	Rate of Return:	8.60%

<i>Asset Growth</i>	2002 Market Value:	\$51 million
	2001 Market Value:	\$55 million
	2000 Market Value:	\$53 million
	1999 Market Value:	\$51 million
	1998 Market Value:	\$46 million

ACTUARIAL

Funded Ratio:	62.8% (1/01)
	61.4% (1/99)
	55.7% (1/98)
Date of Last Valuation:	1/01
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 3.5%
Year Fully Funded:	2020
Active Members:	648
Retired Members:	300

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	4
Disability Retirement Approvals:	2
Accidental Death Approvals:	1
RTS Reviews:	7
RTS Exams:	0
Restored to Service:	0